

Balance Sheet

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: 06/30/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	8,849.02
Savings/Reserve Account	28,368.43
Total Cash	37,217.45
TOTAL ASSETS	37,217.45
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	10,629.82
Total Liabilities	10,629.82
Capital	
Calculated Retained Earnings	-22,519.61
Calculated Prior Years Retained Earnings	49,107.24
Total Capital	26,587.63
TOTAL LIABILITIES & CAPITAL	37,217.45

Income Statement

Welch Randall

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: Jun 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	17,275.00	98.18	105,265.00	98.34
HOA Reinvestment Fee / Transfer Fee	0.00	0.00	1,050.00	0.98
Fine & Violation	300.00	1.71	450.00	0.42
Interest Income	0.00	0.00	27.44	0.03
Late Fee	20.00	0.11	245.00	0.23
Total Operating Income	17,595.00	100.00	107,037.44	100.00
Expense				
Sycamore Place HOA Expenses				
SPL - Insurance	2,567.89	14.59	15,628.58	14.60
SPL- Legal Fees	2,430.00	13.81	2,430.00	2.27
SPL- Taxes and Licensing	0.00	0.00	362.00	0.34
SPL- Trash Removal	1,986.58	11.29	11,919.48	11.14
SPL- Water & Sewer	6,790.22	38.59	41,009.59	38.31
SPL- Property Maintenance	0.00	0.00	261.04	0.24
SPL- Snow Removal	4,140.38	23.53	30,250.63	28.26
SPL- Office Supplies	86.50	0.49	84.50	0.08
SPL- Landscape Service	4,308.33	24.49	19,455.04	18.18
Total Sycamore Place HOA Expenses	22,309.90	126.80	121,400.86	113.42
Property Management				
Management Fee	1,410.00	8.01	8,160.00	7.62
Total Property Management	1,410.00	8.01	8,160.00	7.62
Total Operating Expense	23,719.90	134.81	129,560.86	121.04
NOI - Net Operating Income	-6,124.90	-34.81	-22,523.42	-21.04
Other Income & Expense				
Other Income				
Insurance Income (Other)	0.00	0.00	0.00	0.00
Interest on Bank Accounts	0.59	0.00	3.81	0.00
Total Other Income	0.59	0.00	3.81	0.00

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Net Other Income	0.59	0.00	3.81	0.00
Total Income	17,595.59	100.00	107,041.25	100.00
Total Expense	23,719.90	134.81	129,560.86	121.04
Net Income	-6,124.31	-34.81	-22,519.61	-21.04